



Committee Members: Cameron, Randy – Chairperson x

Quigley, Jim x

Santorsola, Jim x

Traver, Susan x

Apple, Bob x

Alternate – Wright, Chris x

*Also present: Mayor Verner; Park Board – Andy Dunau, Ross Kelley, Ken Van Voorhis;

Parks Staff – Mike Aho, Craig Butz, Deb Dodson, Leroy Eadie, Nancy Goodspeed,

Rebecca Madany, Tony Madunich, Pamela McKinzie-Lewis, Cheryl Miller,

Angel Spell, Jerry Unruh; Accounting and Finance Staff – Pam Dolan, Gavin Cooley;

Citizens – Luella Cantalini, Curt Connolly, Linda Cuneo, Helen Dennis, Darline Devine,

Stella DeWood, Velma Dinehart, Mary Dunphy, Patt Earley, Linn Edmonson, Brett Faison, Sherry Gaiser, Kathleen

Govett, Kate Green, Peggy Hay, Marian Herzer, Darlene Humphrey, Jack Humphrey, Ray Long, Hal McGlathery, Kay

McKay, Kaylin McMillen, Kris Miller,

Mark Reilly, Anna Marie Robbins, Joanne Shaw, David Sweet, Marjorie Tomes,

and Marlene Whitney,

Finance Committee of the Spokane Park Board

October 11, 2011, 3:00 p.m. – 5:00 p.m.

City Hall Conference Room 5A

808 W. Spokane Falls Blvd.

Rebecca Madany – Finance/Budget Manager

Summary

- The 2012 Proposed Budget with Alternative #1 was approved to go to Park Board.
- Centralized Accounting was explained.
- The Monthly Financial Report was submitted and reviewed.
- A Former YMCA Project Financial Report was submitted. A project update was given.

- The third quarter Interfund and Utility Financial Reports were submitted.
- Third quarter budget transfers were distributed.

MINUTES

The meeting was called to order at 3:05 p.m. by Ross Kelley, Park Board President, officiating until Chairperson, Randy Cameron, arrived.

Action Items:

1. Recommend acceptance of the 2012 Proposed Budget

A presentation of the proposed 2012 Budget with Alternatives #1 and #2 was given. The main difference between the alternatives is Senior Center funding remains at 100% in Alternative #1 and is 95% in Alternative #2 with the difference in Capital Outlay and Reserve for Budget Adjustment (\$37,800). Updates from the Budget Office's Run #2 are also included. Interfund charges were identified as areas of concern. The relationship between Joe Albi Stadium and Parks and Recreation was discussed. The General Fund difference between revenue and expense will be included in the presentation at the Park Board meeting as a fund source. Capital Funds and processes used for fund allocation were discussed and explained. Before the next budget cycle, attempts will be made to finalize the Capital Plan so Division allocations are represented in the proposed budget. It was suggested that a Capital Plan Report be included with the Financial Reports each month. The Administration Revenue figure in the Proposed 2012 Budget by Division should be \$277,200 for both Alternatives #1 and #2, and will be updated before the Park Board meeting. Committee Member comments included that: program cuts will probably be necessary next year and the Centers should not be exempt; Capital funds should be allocated on a priority basis not a historical one; the budget needs to be scrutinized and adjusted during the year; concrete measures of the budget guidelines need captured; projects to be completed in

2012 need to be identified now; and being strategic and forward looking is imperative for a positive outcome.

Motion #1: Susan Traver recommended acceptance of the 2012 Proposed Budget with Alternative #1 as the proposed selection to move forward to the Board.

Jim Quigley and Jim Santorsola simultaneously seconded.

Motion passed.

Discussion Items:

1. Centralized Accounting - Pam Dolan, Director of Accounting Services, explained why Centralized Accounting has been implemented and reviewed benefits, challenges and examples of successes with this accounting approach. Concern was expressed that funds for this interfund charge be well spent and not a drain from services to the community.

Standing Report Items:

1. Roadmap to the Future Master Plan Update - Comments were included in the 2012 Budget presentation and the Financial Report.

2. Monthly Financial Report - A written report was submitted, and reviewed. A corrected Park Fund Revenue Report will be provided before the Park Board meeting (Note: The revenue report was correct - the financial report prior year has been corrected). The financial future of the Golf Program was discussed.

3. Former YMCA Project Financial Report - A written report was submitted. The project will be completed within two weeks. Planting will be in phases. Expenditures have been reduced by a pending \$125,000. A 'Project Finishing Celebration' is being planned for November 3, 2011. For the event some of the fencing will be opened to provide some access, but will be closed again to protect plantings while they become established. Signage will be provided to explain why the grounds are not open for use.

4. Third Quarter Interfund and Utility Financial Reports - Written reports were submitted but not reviewed.

5. Third Quarter Budget Transfers - Written reports were submitted but not reviewed.

Contract Items from Other Committees:

1. YMCA Restoration Contract Change Order #5 with Rob's Demolition - Was approved through Riverfront Park Committee. No additional discussion.

2. Contract Addendum w/ DIVCO for Rebuilding of Compressor and Installation of Hot Water Boiler for Ice Palace - Was approved through Riverfront Park Committee. No additional discussion.

3. Increase Encumbrance on the License Agreement with IMAX Corporation for the film BORN TO BE WILD - Was approved through Riverfront Park Committee. No additional discussion.

4. IMAX Theatre Report / Projection System Lease - Was approved through Riverfront Park Committee. No additional discussion.

Other Comments:

Jim Santorsola reported that Rob, of Rob's Demolition, during a recent conversation, expressed compliments for Pamela regarding the former YMCA demolition. He found her to be efficient, courteous and knowledgeable.

Meeting adjourned at 5:53 p.m.

The next regularly scheduled meeting is November 8, 2011, at 3:00 p.m. in City Hall Conference Room 5A.