

AGENDA SHEET FOR PARK BOARD MEETING OF: October 13, 2011



Submitting Division
Recreation/Entertainment

Contact Person
Butz

Phone No.
6610

COMMITTEE

- Riverfront
- Golf
- Recreation
- Land
- Urban Forestry
- North Bank Ad-Hoc
- Finance

CLERK'S FILE	<u>OPR 2011-0055</u>
RENEWS	_____
CROSS REF	_____
ENG	_____
BID	_____
REQUISITION	_____

AGENDA WORDING:

Increase encumbrance on the license agreement with IMAX Corporation for the film BORN TO BE WILD.

BACKGROUND:
(Attach additional sheet if necessary)

Attendance and revenue has exceeded minor contract amount and requires Park Board approval. License fee is 28% of box office through the end of the lease on April 7, 2012. Original contract amount was \$42,000. New total is \$49,750.

RECOMMENDATION: Approve Contract

<u>Fiscal Impact:</u>	<u>Budget Account</u>
Expenditure: \$7,000 (2011) \$750. (2112)	1400-54300-76916-54501
Budget neutral	

ATTACHMENTS: Include in Packets:
On file for Review in Office of City Clerk:

SIGNATURES:

Requestor

Parks Accounting

Legal Department

Director of Parks and Recreation

DISTRIBUTION:

Parks, Judy Moss	Parks, Craig Butz
Risk Manager, Pam Schroeder	Taxes and Lic, Marilou Lewis
Parks, Kathleen Keck	twyss@imax.com

PARK BOARD ACTION: