



Interoffice MEMORANDUM

www.spokaneparks.org 509-625-6544

TO: Tim Dunivant
FROM: Rebecca Madany
SUBJECT: Budget Change Ordinance Request – Golf Fund
DATE: October 14, 2011

This budget ordinance request is to provide an appropriation for a fleet replacement vehicle and improvements to the Indian Canyon driving range.

Source:

Fund Balance - Reserve for Equipment Replacement	4600-99999-99999-28524	\$ 40,000
Fund Balance – Designated for Other Purposed	4600-99999-99999- 28790	\$100,000

Appropriation:

Capital Outlay – Vehicles (Downriver)	4600-55200-94000-56404	\$ 40,000
Capital Outlay – Other Improvements (Indian Canyon)	4600-55400-94000-56301	\$100,000
Total Appropriation		\$ 140,000

These expenditures were not anticipated during the 2011 budget preparation process and the Golf Fund does not have funds available in other accounts to cover these costs. It is anticipated the current vehicle used at Downriver will not be functional through the winter. The Indian Canyon driving range has drainage issues that need to be addressed before winter sets in.

**CITY OF SPOKANE PARKS AND RECREATION DEPARTMENT
STATEMENT OF REVENUES AND EXPENDITURES
FOR PERIOD ENDED SEP 30, 2011**

YTD 75%

		2011 ANNUAL BUDGET	2011 YTD AMOUNT THRU SEPT	% OF BUDGET	HISTORIC YTD % OF BUDGET	VARIANCE	PRIOR YTD ACTIVITY
GOLF FUND							
ADMINISTRATION	REVENUE:	\$ 83,600	70,800	85%	63%	22%	159,900
	EXPENDITURES:	\$ 530,600	268,800	51%	67%	16%	291,000
DOWNRIVER GOLF	REVENUE:	941,300	738,800	78%	93%	-15%	775,900
	EXPENDITURES:	649,900	464,900	72%	75%	3%	444,800
ESMERALDA GOLF	REVENUE:	902,800	614,400	68%	91%	-23%	632,400
	EXPENDITURES:	618,900	380,900	62%	75%	13%	442,200
INDIAN CANYON GOLF	REVENUE:	772,500	591,900	77%	93%	-16%	612,000
	EXPENDITURES:	652,500	518,500	79%	73%	-6%	372,500
CREEK at QUALCHAN GOLF	REVENUE:	779,800	617,200	79%	86%	-7%	647,200
	EXPENDITURES:	1,651,100	1,039,400	63%	81%	18%	1,099,300
FEMA BANK RESTORATION	REVENUE:	612,400	(29,500)	0%	0%	0%	0
	EXPENDITURES:	0	0	0%	0%	0%	0
TOTAL GOLF DEPARTMENT	REVENUE:	\$ 4,092,400	\$ 2,603,600	64%	85%	-21%	\$ 2,827,400
	EXPENDITURES:	\$ 4,103,000	\$ 2,672,500	65%	76%	11%	\$ 2,649,800
CHANGE IN NET ASSETS		(10,600)	(68,900)				
PLUS: BEGINNING NET CURRENT ASSETS		241,200	241,200				
ENDING NET CURRENT ASSETS:		\$ 230,600	\$ 172,300				
EXPENDITURES							
WAGES, SALARIES & BENEFITS		\$ 1,326,700	984,500	74%	73%	-1%	1,029,000
SUPPLIES AND SERVICES		686,700	466,200	68%	77%	9%	389,000
UTILITIES		371,300	201,000	54%	70%	16%	195,100
INTERFUND CHARGES		360,300	186,900	52%	61%	9%	155,100
	OPERATING EXPENSES	2,745,000	1,838,600	67%	70%	4%	1,768,200
CAPITAL OUTLAY		798,200	434,000	54%	70%	16%	331,600
DEBT SERVICE/TRANSFER/RESERVE		560,000	400,000	71%	100%	29%	550,000
	TOTAL EXPENDITURES	\$ 4,103,200	\$ 2,672,600	65%	76%	11%	\$ 2,649,800
OPERATING EXPENSES		\$ 2,745,000	\$ 1,838,600				
ADD:			\$ -				
DEPRECIATION		\$ 362,400	\$ 40,267				
INTEREST EXPENSE		\$ 188,800	\$ 20,978				
CHANGE IN NET ASSETS		\$ 796,200	\$ 703,756				

